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MEMORANDUM

Date: 2011

From: Stephen C. Sutton

Re: Information Regarding the Section 341 Meeting of Creditors –What You May Expect to Happen

1. The Courthouse is located at 1999 Broadway, Suite 830, Denver, CO. There is a parking garage on the corner of Stout Street and 19th and there is meter parking on the street. Handicap parking is on Stout Street (street parking) with additional parking available on California. An elevator is available for your use when in the courthouse.
2. When you enter the building, take the elevator to the 8th floor. You will see signs pointing you to Suite 830. Please bring your original social security card and driver's license or photo identification card with you. Cell phones are okay to have with you. **DO NOT** bring any type of weapons (including mace) into the courthouse with you.
3. The creditors have two months after the meeting of creditors to file any objections to their debt being discharged. These objections of creditors are rare and for most clients I would not expect any objections.
4. You will receive an Order of Discharge approximately two weeks after the Objection Date (see your 341 Notice for date) unless there are some outstanding issues or there are some assets to be distributed (such as from tax refunds, money in the bank, or other sources).
5. At the meeting, the Trustee will ask a number of questions. Some are standard, such as: whether you have listed all your debts and assets, whether you understand that you have filed a Chapter 7 or 13, that there are other types of bankruptcy, whether you have read the Information Sheet (which Steve fills out just before the 341 Meeting) whether you reviewed the paperwork before you signed. The Trustee may ask about how you valued a house, car or other assets. The Trustee will ask about any tax refund you received in 2010 and expect to receive in 2011 and you need to be aware that any refunds that you haven't received for 2010, and a majority of what you will receive in 2011, is subject to being taken by the Trustee to distribute to creditors, along with any other nonexempt assets that you have. The Trustee may ask any other questions they have that are specific to the case.

6. If you have secured items such as a car or computer equipment that is financed, you will either need to continue with those payments if you want to keep the property (you won't receive a monthly billing), or make arrangements with the creditor to turn in those items.
7. If you have a house that is in foreclosure, if you are letting the house go, then you could potentially stay in the house for up to 75 days after the actual sale date, but that you would be responsible for any homeowners association dues incurred after the date of filing your bankruptcy.
8. If you are being harassed by any creditors, you should give the creditor your case number and advise them that you have filed a Chapter 7 or 13. If the creditor continues to harass you, you should let us know.
9. The bankruptcy Trustee reviews assets and debts as of the date of filing, but generally won't look at income, bank balances, etc. after the date of filing unless there would be some very unusual activity.
10. If you were to receive a property settlement or inheritance within six months of the date of filing, it may not be protected in the bankruptcy and you should advise us if that should occur.
11. There probably won't be a lot of contact between you and our office unless we have to take care of specific matters over the next three or four months. Once everything is concluded, we will review the file and send you a letter closing the case.

IMPORTANT: What to bring with you to your 341 Meeting:

1. Picture ID (driver's license).
2. Pay stub just prior to your bankruptcy filing date and pay stub immediately after the filing of your bankruptcy.
3. Copies of all Open and Closed bank statements for the month in which your bankruptcy case was filed.
4. Social Security Card— **NOT LAMINATED**— (a passport is not acceptable because it doesn't show your Social Security Number, but your 2009 or 2010 W-2 may be acceptable).